

Republic Of Iraq  
PMO  
Senior Technical Advisor



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The private sector is a part of The State



Senior Technical Advisor Office



## SGI Localizing The Industry

- The PM created a high-level committee to deal with Export Credit Agencies and financing institutions .
- Parliament authorizes the government to grant a sovereign guarantee for the private sector up to 1 Trillion IQD by the voted Federal General Budget Law for three years 2023 -2025
- The Ministers Council issued the Decision No. 23404, which includes the mechanism for issuing sovereign guarantees covering 85% of the value of the production line for each project.





# SGI Localizing The Industry

## Priority projects for granting sovereign guarantees

- Medical industries .
- Construction industries .
- Petrochemical industries .
- Agricultural industries .
- Food Industry .





## Feasibility

We focus on localizing strategic projects

- The abundance of raw materials available to the project.
- Reduce high import rates that deplete foreign currency.
- Achieve economic and energy security.

Beside that Balance of the external debt has been steadily decreasing since 2021.





## Advantages of the initiative

- Processing applications within the 60-day regarding the period specified by the Ministers Council decision No. 23404.
- The project will benefit a guarantee from the Ministry of Finance and does not require corresponding real estate guarantees
- The Central Bank of Iraq supports this initiative through the possibility of paying installments in Iraqi dinars, and then the bank makes transfers in dollars to the financing bank at the official exchange rate.
- Flexibility to review and modify instructions to comply with financing requirements.





The Export credit Agencies  
we work with :

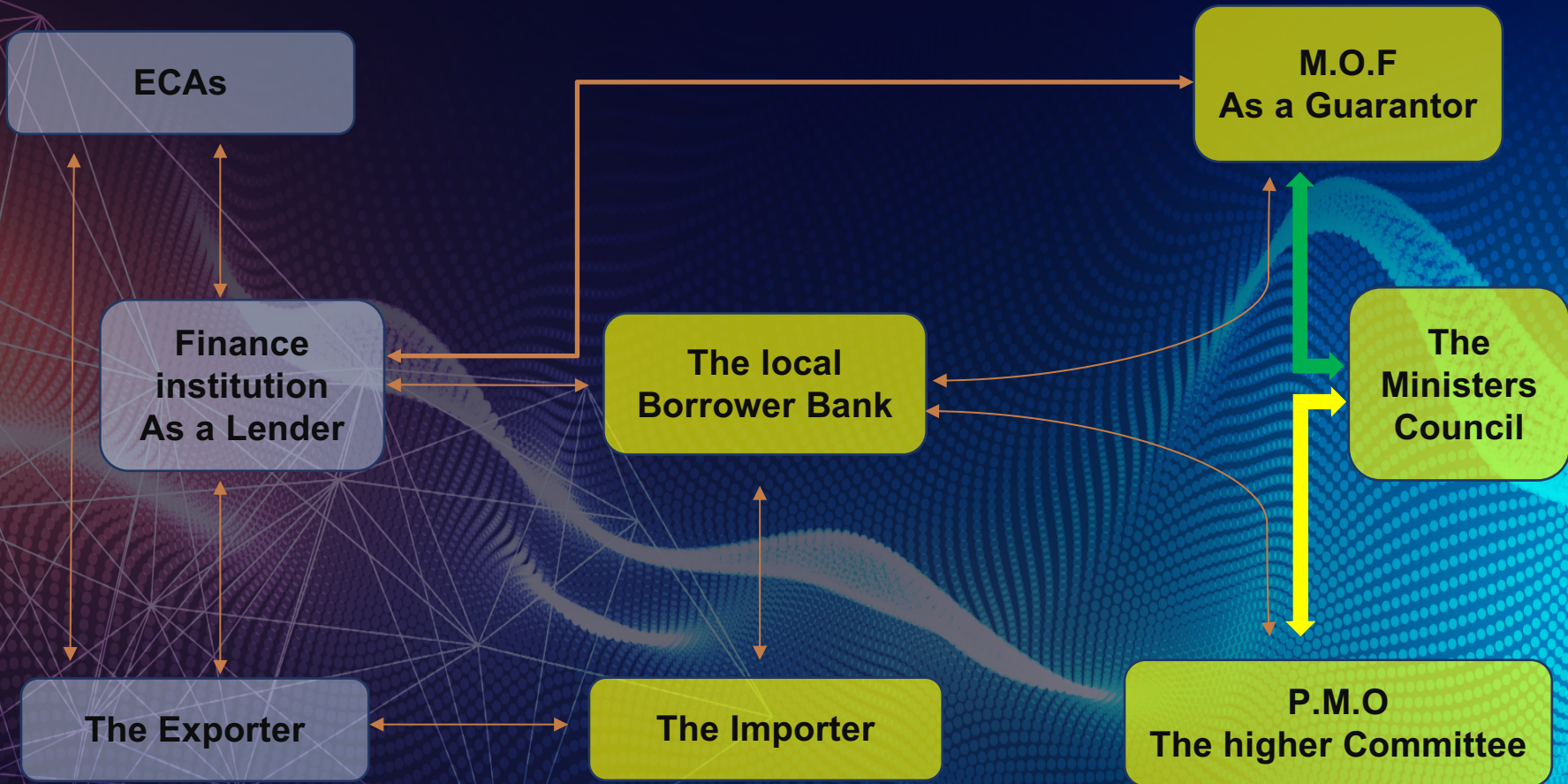
- Euler Hermes – Germany
- SACE – Italy
- BPI France – France
- CESCE – Spain
- JICA – Japan
- UKEF
- And many ECAs ready to sign with us .

The financial institutions and banks  
we work with:

- Safwa Islamic Bank – Jordan
- Islamic Development Bank
- CITIC – China
- IS bank – Turkey
- AKA Bank.
- Commerce Bank
- Deutsche Bank
- Stander Charter Bank
- Monte Dei Paschi



- This structure shows the procedure for issuing the sovereign guarantee cover with ECAs



This structure shows how to issue SG without ECAs

